



WEATHER DOWNTIME INSURANCE

Keep weather from wiping out your project margin.

Parametric protection for offshore operations when wind, waves or currents stop the work, but the costs keep running.

FDR RISK | TURN WEATHER RISK INTO COST CERTAINTY

The risk is not the weather. It is the unpriced downtime.

Offshore work has operational limits. When actual conditions exceed those limits, vessels wait, teams remain on hire and the project keeps spending. The risk becomes acute when the tender includes fewer downtime days than the engineering forecast.

THE GAP TO PROTECT

Engineering may plan at P80. Commercial may price closer to P60-P70 to stay competitive. The days in between are the unpriced tail that can come directly out of margin.

A simple example

COMMERCIAL BID	ENGINEERING VIEW	UNPRICED TAIL
10 downtime days	15 downtime days	Days 11-15

Typical financial exposure

Vessel day rates DSV, CTV, installation vessel or support spread.	Project teams Offshore and topside personnel kept on hire.
Delay costs Extended campaign duration and associated overhead.	Tender margin The weather tail not fully priced into a lump-sum bid.

How the cover works

The policy is built around the operation. The trigger, data source, payout and insured period are agreed before the project starts.

1 Define the operation Location, period, vessels and operational limits.	2 Agree the trigger For example wave height, wind speed or current.	3 Set the payout A fixed amount per qualifying hour or day, subject to the policy limit.	4 Monitor and pay Independent weather data confirms whether the trigger has been met.
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What makes it different?

PARAMETRIC - Objective weather trigger - Pre-agreed payout formula - No physical damage required - Designed around the operation	IMPORTANT - The payout follows the agreed index - It may not equal the exact financial loss - Trigger location and thresholds must closely match the real exposure
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Designed for

Offshore wind installation and maintenance | Oil and gas operations | Towage and marine projects | Vessel contractors | Project owners and EPC contractors

START WITH SIX INPUTS

Ask for an indicative quote

You do not need a completed insurance submission. Send us the basic project information below and we can assess whether a workable structure can be explored.

1. LOCATION

Project area, coordinates or route

2. PERIOD

Start date, end date and critical phases

3. OPERATION

Type of work and vessel spread

4. WEATHER LIMITS

Wave height, wind speed, current or other limits

5. FINANCIAL EXPOSURE

Day rates and the cost of downtime

6. REQUIRED PROTECTION

Preferred attachment point, payout and limit

DO NOT PRICE THE FULL WEATHER TAIL INTO EVERY BID.

Ask FDR for an indicative Weather Downtime quote.

Send the six inputs above to info@fdr-risk.com or call +31 (0)10 200 48 76.

REQUEST AN INDICATIVE QUOTE

Illustrative information only. Cover, triggers, payout structure, capacity and pricing are subject to underwriting and policy terms.

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